



Mahendra's

WEEKEND SPECIAL

GA

**HISTORY & MERGER OF
INDIAN BANKS
(INCLUDING RBI AND SBI)**

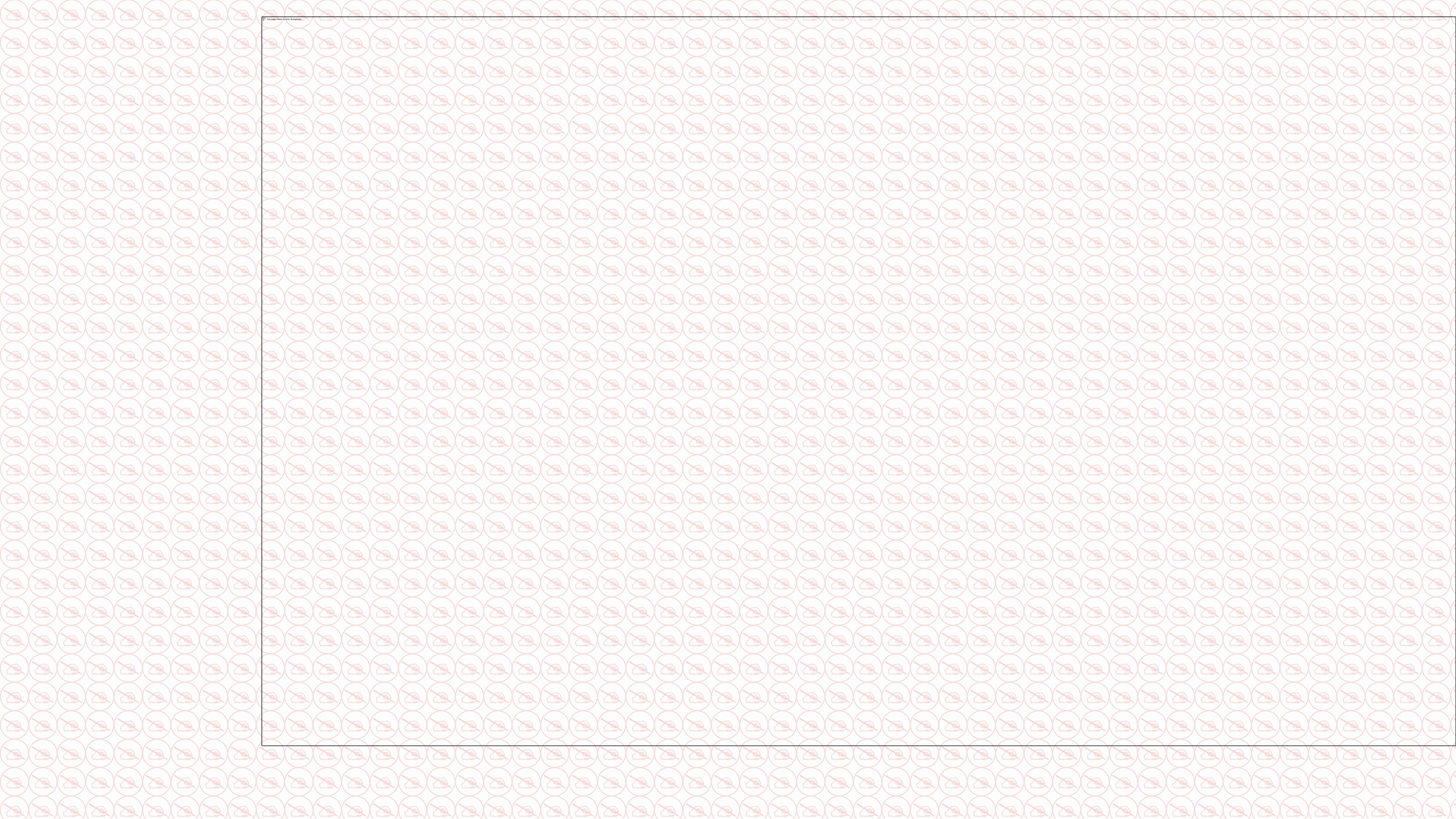


LIVE

23 JAN

02:00 PM



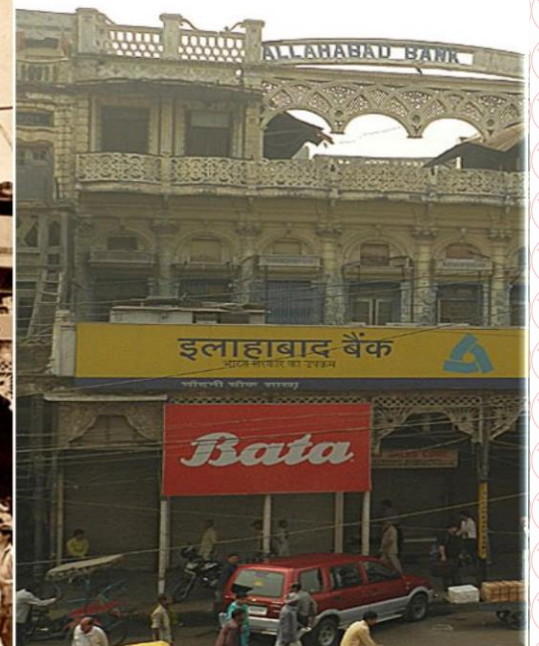


HISTORICAL BACKGROUND

1770:- Bank of Hindustan was established (First bank in India)

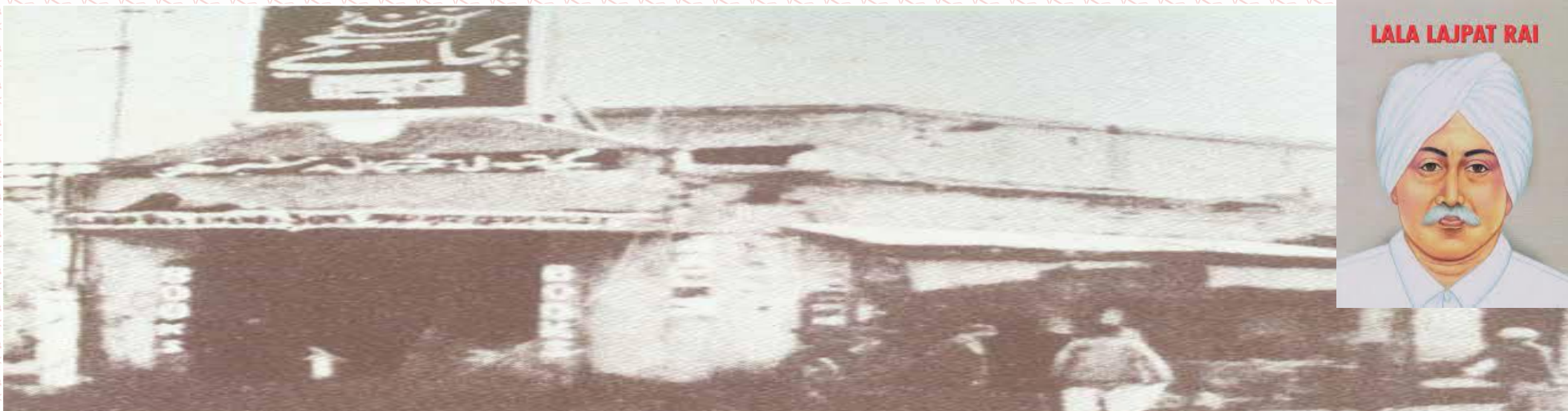


1865:- Allahabad Bank was established. (Oldest commercial bank in India.)



HISTORICAL BACKGROUND

Punjab National Bank was established in 1894 at Lahore.



LALA LAJPAT RAI



BANK OF INDIA = 1906

OVERSEASE BRANCH IN LONDON = 1946

बैंक ऑफ़ इंडिया
Bank of India



CENTRAL BANK OF INDIA = 1911

1st Swadeshi Bank



UNION BANK OF INDIA = 1919



भारत सरकार का उपक्रम

A Government of India Undertaking





RBI: AN INTRODUCTION

**Recommended by Hilton
Young commission (1926),**

**Established on April 1, 1935
in accordance with the
provisions of the Reserve
Bank of India Act, 1934.**

**The Central Office was
initially established in
Calcutta but was
permanently moved to
Mumbai in 1937**

RESERVE BANK OF INDIA

GOVERNORS

Sir Osborne Smith

1



01-04-1935 to 30-06-1937



J.B. Taylor.

Sir James Braid Taylor

July 1, 1937 to February 17, 1943



The Imperial Bank of India came into existence on 27th January, 1921. The three Presidency Banks were reorganized & amalgamated to form a single banking entity. It was subsequently transformed into State Bank of India in 1955.

Year	Name of the Bank
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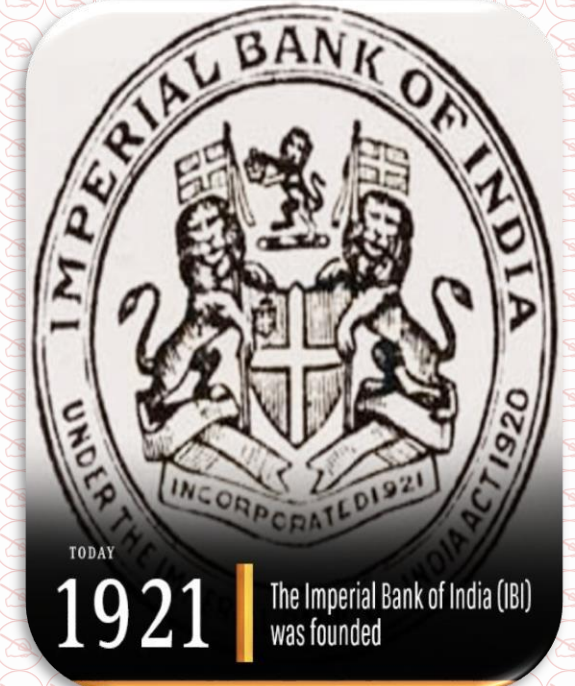
1809	Bank of Bengal
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1840	Bank of Bombay
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1843	Bank of Madras
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**BANK OF
BENGAL
(1809)**



**BANK OF
BOMBAY
(1840)**



**BANK OF
MADRAS
(1843)**



**IMPERIAL
BANK OF
INDIA (1921)**



1955- Imperial Bank was taken over by RBI and renamed as SBI. In 1959- 8 associates attached with SBI.

MERGER IN SBI

1963 – State Bank of Bikaner merged in State Bank of Jaipur to become State Bank of Bikaner and Jaipur

2008 - State Bank of saurashtra

2010- State Bank of Indore

2017- State Bank Hyderabad

2017- State Bank Patiala

2017- State Bank Mysoor

2017- State Bank Travancore

2017-State Bank of Bikaner and Jaipur

Nationalization



JULY 19, 1969: THE DAY INDIAN BANKING CHANGED

Indira Gandhi | The then PM said it was necessary to take banking to rural areas, but has been accused of pushing it for political gains

LK Jha | Oversaw the nationalisation process as RBI governor; entered the scene at the last minute

IG Patel | Like Jha, was not in the picture initially, the then economic affairs secretary was asked to draft legislation 24 hours before the announcement

PN Haksar | The then principal secretary to PM was overseeing the implementation

A Baksi | The then RBI deputy governor was one of the few men privy to the development

DN Ghosh | Described in his autobiography how he was in the thick of action as deputy secretary in the finance ministry

VV Giri | The stand-in president signed the Ordinance a day before he was to step down to contest election

Morarji Desai | Resigned as FM a week before the announcement to register his dissent with the plan

1969
1980

14 banks with deposits above ₹. 50 crores were Nationalized.
6 banks with deposits above ₹. 200 crores were Nationalized

19 July 1969

1. Allahabad Bank
2. Bank of Baroda
3. Bank of Maharashtra
4. Canara Bank
5. Central Bank of India
6. Dena Bank
7. Indian Bank
8. Indian Overseas Bank
9. Punjab National Bank
10. Syndicate Bank
11. Union Bank
12. United Bank of India
13. UCO Bank
14. Bank of India

15 April 1980

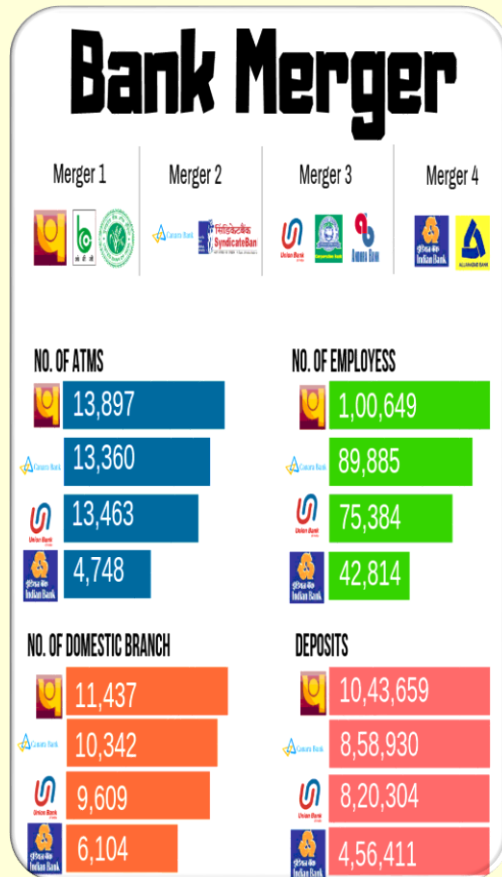
1. Andhra Bank
2. Corporation Bank
3. New Bank of India
4. Oriental Bank of Commerce
5. Punjab & Sindh Bank
6. Vijaya Bank



Nationalization of banks in India-

14 Major Banks with minimum capital of 50 crore on
19 July 1969.

06 Major Banks with minimum capital of 200 crore on
15 April 1980.



Merger of Nationalised Banks

- New Bank of India was merged in P.N.B. on September 4, 1993
- Bank of Baroda, Vijaya Bank and Dena Bank on September 17, 2018
- **Being merged (Operational from 1st April 2020)**
 - Canara Bank - Syndicate Bank
 - Indian Bank - Allahabad Bank
 - Punjab National Bank - Oriental Bank of Commerce - United Bank of India
 - Union Bank of India - Andhra Bank - Corporation Bank

*Thank
you*

