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PLANNING	TIME PERIOD	P.C. Main aim and priority		
1ST FIVE YEAR PLAN	1951-1956	Development of agriculture, irrigation and power		
2nd FIVE YEAR PLAN	1956-1961	Development of basic and heavy industry and faster industrialisation		
3rd FIVE YEAR PLAN	1961-1966	Establishment of self-sufficient and self sustaining economy along with self reliance in food grains, integrated Development of agriculture and industries.		
PLANNING HOLIDAY	1966-1969	Solution to the problem of food scarcity green revolution		
4th FIVE YEAR PLAN	19 <mark>69-</mark> 1974	Growth with stability and attainment of self reliance		
5th FIVE YEAR PLAN	1974-1978	Poverty alleviation and self reliance		
ROLLING PLAN	1978-1980	Integration of production with employment.		

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TIME PERIOD	MAIN AIM AND PRIORITY
	EXTENSION OF EMPLOYMENT IN AGRICULTURE
1980-1985	AND ALLIED SECTORS, CURBING POPULATION
	GROWTH.
1985-1990	ESTABLISHMENT OF FREE AND SELF SUFFICIENT
	ECONOMY, STRESS ON MODERNISATION AND
	ERADICATION OF POVERTY AND UNEMPLOYMENT.
(1990-92	2 PLANNING GAP)
1992-1997	HUMAN RESOURCE DEVP. EMPLOYMENT
	CREATION, FASTER GROWTH IN EXPORTS
1997-2002	GOWTH WITH JUST AND
	EQUITABLE DEVELOPMENT
2002 2007	ENSURING EQUALITY, SOCIAL
2002-2007	JUSTICE AND DEVELOPMENT.
2007-2012	INCLUSIVE GROWTH
	1980-1985 1985-1990 (1990-92 1992-1997 1997-2002 2002-2007

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Integrated Communi

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SBI (- Imperial Buch First Five Year Plan(1951-1956) of India was Hardd- Domar Model 1st July 1955 Nationalues. The total planned budget of ₹2,069 crore (₹2,378 crore later) was allocated to seven broad areas: irrigation and energy (27.2%), agriculture and community development (17.4%), transport and communications (24%), industry (8.6%), social -<u>services</u> (16.6%), rehabilitation of landless farmers (4.1%), and for other sectors and services (2.5%). The most important feature of this phase was active role of state in all <u>economic sectors</u>. The target growth rate was 2.1% annual <u>gross domestic</u> Development product (GDP) growth; the achieved growth rate was 3.6% the net domestic product went up by 15%. The monsoon was good and there were relatively high crop yields, boosting exchange reserves and the per capita income, which increased by 8%. Wrake Mahad National income increased more than the per capita income due to rapid population around the per capita income due to rapid population growth. Many irrigation projects were initiated during this period, including the Bhakra, Hirakud and Damodar Valley dams. At the end of the plan period in 1956 five Indian Institutes of Technology (IITs) were started as major technical institutions. The University Grants Commission (UGC) was set up to take care of funding and take measures to strengthen the higher education in the country.

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Burgapur-Gormany Borton Second Five Year Plan(1956-1961) Average Model - Heavy Industries <u>LICZ</u> - 1956 (143 Justiciane Co.) 1956 (Nationalisation) Presanta Chandera The Second Plan focused on the development of the public sector and "rapid Mahalonobis 1 Industrialisation". The plan followed the Mahalanobis model, an economic development model developed by the Indian statistician Prasanta Chandra Mahalanobis in 1953. Hydroelectric power projects and five steel plants Fattor of Statistics at Bhilai, Durgapur, and Rourkela were established with the help of the Soviet 1ST chotoman of Father of CSO. Afonic Eneroy. Homi Jahangir Bhaba Union, Britain (the U.K) and West Germany respectively. Coal production was increased. More railway lines were added in the north east. The Tata Institute of Fundamental Research and Atomic Energy Commission of India were established as research institutes. In 1957, a talent search and scholarship program was begun to find talented young students to train for work in nuclear power. The target growth rate was 4.5% and the actual growth rate (YUVA Vaiggeprik Protsahan Yojna) fully sponsered by Central Govt.) was 4.27%.

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Third Five Year Plan(1961-1966)

It was based on John Sandy and <u>Sukhamoy Chakraborty</u>'s model. The target growth rate was 5.6%, but the actual growth rate was 2.4%The Third Five-year Plan stressed agriculture and improvement in the production of wheat, but the brief <u>Sino-Indian War</u> of 1962 exposed weaknesses in the economy and shifted the focus towards the defence industry and the Indian Army. The construction of <u>dams</u> continued. Many <u>cement</u> and <u>fertilizer</u> plants were also built. <u>Punjab</u> began producing an abundance of wheat.

New Plans Many primary schools were started in rural areas. In an effort to bring democracy to the grass-root level, <u>Panchayat</u> elections were started and the <u>states</u> were given more development responsibilities. For the first time India resorted to borrowing from IMF. Rupee value devalued for the first time in 1966.

Devaluation of Corrency - 1966 - By IMF.